

As Administrator for Aurora College, acting as the Board of Governors, I have reviewed all relevant documents and approve the following as presented:

Finance

- Aurora College will commit the funding as presented for a total of \$1,103,103 from surplus to move forward with the Western Arctic Research Centre Warehouse expansion.

The projected cash flow for the project is:

	Cashflow
2021-21	\$ 430,000
2022-23	\$ 1,820,000
2023-24	\$ 7,000,000
Total	\$ 9,250,000

The proposed expenditure plan across the contribution agreements is as follows:

	2021-21	2022-23	2023-24
CanNor	\$ 430,000		
CFI		\$ 410,175	\$ 1,276,722
CIRNAC		\$ 1,409,825	\$ 1,120,175
GNWT			\$ 3,500,000
Aurora College			\$ 1,103,103
Total	\$ 430,000	\$ 1,820,000	\$ 7,000,000

- Aurora College will move forward with agreement of the Memorandum of Understanding (MOU) with the Department of Infrastructure on this project.
 - **Ref. #Admin22-2022**

July 26, 2022

Mr. Denny Rodgers
Administrator, Aurora College

Date